

AVALON OF NAPLES III, A CONDOMINIUM

BUDGET MEETING OF THE BOARD OF DIRECTORS

MINUTES

The meeting was held on Monday, November 4, 2019, at 04:45 p.m. at the Berean Baptist Church, 1851 County Barn Road, Naples, FL 34112

1. Call to Order

The meeting was called to order by Tim Oak at 04:46 p.m.

Directors Present:

- Tim Oak
- Dan Ciesielski
- Jason DeBello

Also, Present:

- Philippe Gabart, CAM, Sterling Property Services.

2. Determination of Quorum and Proof of due notice of meeting:

At this time a quorum was established and Philippe Gabart gave proof of notice.

3. Reading and disposal of any unapproved minutes:

A motion made by Tim Oak to accept the draft minutes of January 31, 2019, was seconded by Jason DeBello and approved by all.

4. New Business:

- a. 2020 proposed budget approval.

The Directors discussed the components of the budget and reviewed all anticipated expenses and reserves. Discussion ensued.

A motion made by Tim Oak to approved the 2020 proposed budget as presented in the amount of \$273,868 was seconded by Dan Ciesielski and approved by all.

5. Adjournment:

With no further business to discuss, there was a motion by Tim Oak to adjourn the meeting at 04:44 p.m.